

Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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401.02 Lease Audit Notification

✓ Requirements

Before the inspection, you must email the Borrower and management company:

- specifying the minimum lease audit requirements; and
- requesting full records access to ensure your ability to perform additional due diligence for any identified critical issues.

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Glossary

B

Borrower

Person who is the obligor per the Note.

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Synonyms

- Borrowers
- Borrower's