

Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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502.03D Private Flood Policy

✓ Requirements

You must ensure a private flood insurance policy:

- is written on a Replacement Cost Valuation basis without any deduction for depreciation; and
- provides coverage and terms as broad as or better than the coverage and terms provided under a standard flood insurance policy issued under the NFIP.

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